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## LETTER OF INTENT

Nucleus Clyde Acquisition Limited (the “Offeror”)  
Dunn's House  
St Paul's Road  
Salisbury  
Wiltshire  
SP2 7BF

### PRIVATE AND CONFIDENTIAL

Date: 6 January 2023

Dear Sirs

### Offer for Curtis Banks Group PLC (the “Target” and the “Transaction”, respectively)

We understand that the Offeror is considering the Transaction substantially on the terms and conditions set out or referred to in the draft of the Press Announcement attached at the Appendix to this letter and/or such other terms and conditions as required by (i) any applicable law or regulation; and (ii) the Code. Unless otherwise defined in this letter or unless the context requires otherwise, capitalised terms have the meaning given to them in the Press Announcement.

We hereby confirm that it is currently our intention to instruct the custodian holding legal title to all the shares we control the exercise of all rights over (including voting rights), to: (i) if the Transaction is implemented by way of a scheme of arrangement (“Scheme”), to vote in favour of such Scheme and any shareholder resolutions proposed by the Target to give effect to such Scheme; or (ii) if the Transaction is implemented by way of takeover offer (“Offer”), to accept such Offer.

We confirm that the number of ordinary shares of 0.5 pence each in the capital of Curtis Banks Group PLC to which this letter of intent relates is 3,300,000.

The intention expressed herein does not impose any legally binding obligations on ourselves to vote in favour of or accept the proposed Scheme or Offer (as applicable) and does not affect our ability to deal in the shares. Unless we have previously notified you that our intention has changed, we consent to the inclusion in any announcement or document prepared or issued relating to the Transaction of a statement to the effect that we have indicated our intention to make such instruction to vote in favour of the Scheme or to accept the Offer (as applicable).

Yours faithfully



**SIGNED by CANACCORD GENUITY ASSET MANAGEMENT LIMITED**  
**For and on behalf of IFSL MARLBOROUGH UK MICRO-CAP GROWTH FUND**